



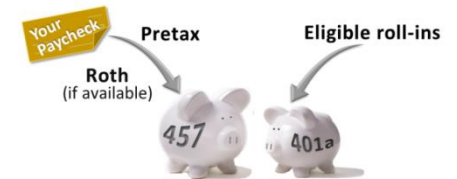
## Iowa Retirement Investors' Club (RIC) 457/401a Plans Look *forward* to retirement! participant

## RIC At-A-Glance (Voya) Public Sector Employees

### Program Basics

The Iowa Retirement Investors' Club (RIC) is your employer's supplemental retirement savings benefit designed to help eligible\* employees save a portion of current wages for future income needs. RIC contains two plans: a 457 plan to hold employee contributions and a 401a plan to hold qualified roll-in assets. Participants enjoy:

- Contributions through payroll deduction - minimum \$25/mo, maximum \$18,000/yr, \$24,000/yr if age 50+ (ability to contribute up to \$36,000 with the 3-Year Catch-Up limit if available in your plan\*)
- Tax advantages (pretax and Roth, if offered in your plan), including a possible tax credit of up to \$1,000
- Diversified, no-load, low-cost investment options
- Flexible payment options (once eligible) with no surrender penalties or product restrictions



Eligible outside retirement plan assets such as non-Roth IRAs, 401ks, 403bs, 457s, etc. may be rolled into/out of RIC at any time.

### Enroll/Change



**Enrollment** is year-round. Options for enrollment include meeting with a RIC provider representative (no additional cost), using a provider's online resources (if available), or requesting a kit by mail. The provider has everything you need to open the 457/401a accounts, select investments, and begin payroll deductions (provider contact information below). Local advisor information for each provider is available under *Providers & Investments* on the RIC website.

**Changes** to payroll deductions, investment/ provider election, and advisors may be made at anytime without fees or restrictions. To change existing payroll deductions, complete the *RIC Account Form* available from your employer's plan details page\* on the RIC website.

### Distributions

**While employed**, distributions are only available due to approved unforeseeable emergency withdrawals, inactive small account cashouts, or attainment of age 70 ½. Requests for distributions while employed are submitted to the RIC office.



**Once separated from employment**, distributions are not required until age 70 ½. Options include staying invested in RIC, taking cash, or rolling to an outside retirement plan (including IPERS). Cash distributions may be taken as lump sums, flexible periodic payments, lifetime annuities, or any combination. RIC products have no surrender charges or restrictions. 457 plan assets have no early withdrawal penalty due to age. Taxable distribution of 401a plan assets prior to age 59 ½ may result in IRS 10% penalty. Requests for distributions after separating from employment are submitted directly to the RIC provider.

### Investment Provider



Your employer or the provider has the right to offer diversified investment options to participants in RIC. Options include fixed rate accounts, no-load mutual funds (index, actively managed, target-date) and brokerage accounts. RIC providers have advisors available to explain the investments and answer questions at no extra cost. Providers must meet RIC plan requirements and undergo annual investment reviews.

You may make changes to your investment options online, by phone, or with an advisor at any time. There are no annual contract fees or transfer fees within the provider offerings or between RIC providers.

**VOYA**  
FINANCIAL™  
800-555-1970

All funds  
listed on  
reverse  
side.



\* Information specific to your plan is available on your employer's plan details page accessed from [https://das.iowa.gov/RIC/PSE/plan\\_details](https://das.iowa.gov/RIC/PSE/plan_details).



Visit the RIC website at <https://das.iowa.gov/RIC/PSE> to access program education, provider websites, advisor information, historical fund performance, fixed rates, plan documents, and more. Contact an RIC provider directly or the RIC office at 866 460-4692 if you have questions.

## RIC Investment Options

Fund Categories		Voya (800-555-1970)	
Safety	Fixed Rate	Voya Fixed Plus Account III / 457/401 II	
	Money Market	Voya Gov't Money Mkt Port (I)	IVMXX
Income	Core Bond	Voya Intermediate Bd Portf (S)	IPISX
		Voya US Bd Index Portf (I)	ILBAX
	Inflation Protect	BlackRock Infla Protected Bd (Inst'I)	BPPIX
	High Yield	Ivy High Income (Inst'I)	IVHIX
	Foreign	Templeton Global Bd (Adv)	TGBAX
Balanced	Trad'l Balanced	Amer Fds Amer Balanced R4	RLBEX
	Target Date	Amer Fds 2010 Target Date Retire (R4)	RDATX
		Amer Fds 2015 Target Date Retire (R4)	RDBTX
		Amer Fds 2020 Target Date Retire (R4)	RDCTX
		Amer Fds 2025 Target Date Retire (R4)	RDDTX
		Amer Fds 2030 Target Date Retire (R4)	RDETX
		Amer Fds 2035 Target Date Retire (R4)	RDFTX
		Amer Fds 2040 Target Date Retire (R4)	RDGTX
		Amer Fds 2045 Target Date Retire (R4)	RDHTX
		Amer Fds 2050 Target Date Retire (R4)	RDITX
		Amer Fds 2055 Target Date Retire (R4)	RDJTX
		Amer Fds 2060 Target Date Retire (R4)	RDKTX
	Large Value	RidgeWorth Large Cap Val Equity (I)	STVTX
	Large Blend	Parnassus Core Equity (Inv)	PRBLX
Domestic Equity	Large Cap Index	Voya Russell Large Cap Index Portf (S)	IRLCX
		Vanguard Total Stock Mkt Index (Inst'I)	VITSX
	Large Growth	Voya Large Cap Gro Portf (S)	IEOSX
	Mid Value	Invesco Amer Val (R5)	MSAIX
	Mid Cap Index	Voya Russell Mid Cap Index Portf (S)	IRMCX
	Mid Growth	VY® T Ro Prc Divers Mid Cap Gro (Adv)	IAXAX
	Small Value	Victory Integrity Sm Cap Val (Y)	VSVIX
	Small Cap Index	Voya Russell Sm Cap Index (I)	IIRSX
	Small Growth	Voya Sm Cap Opportunities Portf (I)	IVSOX
International	Foreign Stock	Dodge & Cox Int'l Stock	DODFX
		Voya Int'l Index Portf (I)	IIIX
	Emerging Mkts		
	World Stock	Amer Fds New Perspective (R4)	RNPEX
Sector	Real Estate	VY® Clarion Real Estate Portf (Inst'I)	IVRIX
Total range of fees*		0.04% - 1.28%	
Self-Directed Brkg Account		TD Ameritrade (fees vary)	

There are 2 types of investments offered by RIC providers (see illustration below). This chart is designed to show the variety of investment categories available through each provider with more conservative fund options at the top.

### Fixed Rate



- Declared rate-fixed period
- Guaranteed by provider
- Always liquid
- No market risk
- No restrictions/maturities
- No fees

### Variable Rate



- "Mutual Funds"
- No guarantees
- Always liquid
- Degrees of market risk
- No restrictions/maturities
- Fund management fees

\*Fixed rate accounts have no fees or maturities. RIC variable rate funds have no sales charges. Individual fund fees are available on the RIC website at <https://das.iowa.gov/RIC>.